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October 5, 2020

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Pierre
Hughes County, South Dakota
$10,000,000 Sales Tax Revenue Bond,
Series 2020A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

STATE OF SOUTH DAKOTA
CITY OF PIERRE
COUNTY OF HUGHES
SALES TAX REVENUE BOND, SERIES 2020A

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Pierre.

2. Designation of issue: Sales Tax Revenue Bond, Series 2020A.

3. Date of issue: September 28, 2020

4. Purpose of issue: To provide funds for (i) funding the construction of an outdoor pool, bathhouse and concession stand, including the furnishing and equipping thereof, (ii) funding a reasonably required reserve, and (iii) paying the costs of issuance of Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 10,000,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond, Series 2020A is true and correct on this 28th day of September 2020.

Twila Hight

By: Twila Hight
Its: Finance Officer

Form: SOS REC 050 08/84

$10,000,000

City of Pierre, South Dakota
Sales Tax Revenue Bonds, Series 2020A

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/28/2020	-	-	-	-
06/15/2021	248,876.02	1.940%	138,494.44	387,370.46
12/15/2021	292,784.56	1.940%	94,585.90	387,370.46
06/15/2022	295,624.57	1.940%	91,745.89	387,370.46
12/15/2022	298,492.13	1.940%	88,878.33	387,370.46
06/15/2023	301,387.50	1.940%	85,982.96	387,370.46
12/15/2023	304,310.96	1.940%	83,059.50	387,370.46
06/15/2024	307,262.78	1.940%	80,107.69	387,370.47
12/15/2024	310,243.23	1.940%	77,127.24	387,370.47
06/15/2025	313,252.59	1.940%	74,117.88	387,370.47
12/15/2025	316,291.14	1.940%	71,079.33	387,370.47
06/15/2026	319,359.16	1.940%	68,011.30	387,370.46
12/15/2026	322,456.94	1.940%	64,913.52	387,370.46
06/15/2027	325,584.78	1.940%	61,785.69	387,370.47
12/15/2027	328,742.95	1.940%	58,627.51	387,370.46
06/15/2028	331,931.76	1.940%	55,438.71	387,370.47
12/15/2028	335,151.49	1.940%	52,218.97	387,370.46
06/15/2029	338,402.46	1.940%	48,968.00	387,370.46
12/15/2029	341,684.97	1.940%	45,685.50	387,370.47
06/15/2030	344,999.31	1.940%	42,371.15	387,370.46
12/15/2030	348,345.81	1.940%	39,024.66	387,370.47
06/15/2031	351,724.76	1.940%	35,645.70	387,370.46
12/15/2031	355,136.49	1.940%	32,233.97	387,370.46
06/15/2032	358,581.31	1.940%	28,789.15	387,370.46
12/15/2032	362,059.55	1.940%	25,310.91	387,370.46
06/15/2033	365,571.53	1.940%	21,798.93	387,370.46
12/15/2033	369,117.57	1.940%	18,252.89	387,370.46
06/15/2034	372,698.01	1.940%	14,672.45	387,370.46
12/15/2034	376,313.18	1.940%	11,057.28	387,370.46
06/15/2035	379,963.42	1.940%	7,407.04	387,370.46
12/15/2035	383,649.07	1.940%	3,721.40	387,370.47
Total	**$10,000,000.00**	**-**	**$1,621,113.89**	**$11,621,113.89**

Yield Statistics

Bond Year Dollars	$83,562.57
Average Life	8.356 Years
Average Coupon	1.9400000%
Net Interest Cost (NIC)	1.9400000%
True Interest Cost (TIC)	1.9396243%
Bond Yield for Arbitrage Purposes	1.9396243%
All Inclusive Cost (AIC)	2.1016820%

IRS Form 8038

Net Interest Cost	1.9400000%
Weighted Average Maturity	8.356 Years